

# Real Estate in the Real Economy

**€285bn**  
Economic  
Contribution

**4 million**  
Jobs

**€250bn**  
Investment

**ECONOMIC  
DRIVER**

**Crucial service to the economy:** Half of all commercial property is leased to businesses who need the flexibility of renting rather than owning their premises. The EU commercial property sector supplies 3.5 billion m<sup>2</sup> of floor space to business.

**Economic contribution:** Commercial property contributed **EUR 285 billion** to the EU economy last year – more than the automotive and telecoms sectors combined (in fact, 2.5% of European GDP).

**Jobs:** The sector directly employs **4+ million people** – more than the automotive, telecoms or banking sector.

**Sustainability:** Residential and commercial property are critical to achieving the EU's environmental targets. They offer huge energy-saving potential achievable through investment of around EUR 60 billion per year – a major source of economic activity.

**Investment:** The commercial property sector invests **EUR 250 billion** each year in building refurbishment and development. With infrastructure and housing, this represents more than 60% of all capital investment in the EU.

## The real value of real estate

Commercial property plays a vital role in every aspect of Europe's economy and is key to addressing two critical challenges of our time: providing liveable and functioning cities for a growing urban population, and reducing the EU's future energy needs. An efficient real estate sector provides the platform from which the EU economy can maximise its potential – supporting growth, jobs and sustainable living.

Click here for the full study:  
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